

ORDINANCE NO. 6336

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AN ORDINANCE relating to King County Worker's Compensation Fund, amending and adding a new section to Ordinance No. 6259.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

NEW SECTION. SECTION 1. Ordinance No. 6259 is hereby amended by adding the new section:

The fund shall reserve amounts equal to estimated claims settlements. This estimate shall be the sum of each individual reserve established for all injury claims on file as estimated by the Director, Department of Executive Administration, or the authorized representatives of that officer. Any funds accumulated beyond the reserve requirements shall be applied in establishing industrial insurance rates.

SECTION 2. Ordinance No. 6259, Section 5 is hereby amended to read as follows:

Industrial insurance rates shall be established such that sufficient revenues shall accrue to the fund to pay for the cost of the program functions and to maintain a positive fund balance. Such rates shall take into consideration, but ~~may~~ need not be limited to the following factors: past losses for each industrial insurance classification, the number of hours worked in each classification, and estimated claims settlements for injury claims.

INTRODUCED AND READ for the first time this 31st day of January, 1983.

PASSED this 7th day of March, 1983.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

ATTEST:
Gerald A. Pollock
Deputy Clerk of the Council

Scott Blair
Chairman

APPROVED this 9th day of MARCH 19 83.

Randy Revell
King County Executive